

CARES Act Quarterly Report October -December 2020: posted January 8, 2021

Bais Medrash of Dexter Park has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Bais Medrash of Dexter Park will receive or has received a total of \$41,258 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Bais Medrash of Dexter Park has disbursed \$67,869 to 43 students under Section 18004(a)(1) of the CARES Act as of December 31, 2020. \$41,258 of this amount was from Section 18004(a)(1) student portion. \$26,611 of this amount was from Section 18004(a)(1) institutional portion. The institution provided an additional \$74 of institutional funds for emergency financial aid grants to students.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act while funds were available and who were enrolled during the Spring 2020 semester is 43.

The method used by Bais Medrash of Dexter Park to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the total grant allocation received by the school for these grants and the expenses for food, course material, and equipment needed to participate in the educational program due to the disruption of campus operations, as well as travel home expenses, health care related expenses and dependent child care expenses (for independent students with dependents). This has been calculated at \$100 for a dependent student and a maximum of \$6,296 for an independent student. This is based on the independent student's circumstances and funds available. Bais Medrash of Dexter Park has determined that its independent students (with dependents) have significantly higher COVID related expenses.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."