

CARES Act Initial Report: November 25, 2020

Bais Medrash of Dexter Park has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Bais Medrash of Dexter Park will receive or has received a total of \$41,258 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Bais Medrash of Dexter Park has disbursed \$15,050 to 40 students under Section 18004(a)(1) of the CARES Act as of November 18, 2020. The institution distributed \$74 from institutional funds for direct Emergency Financial Aid Grants to Students.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act while funds were available and who were enrolled during the Spring 2020 semester is 40.

The method used by Bais Medrash of Dexter Park to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the total grant allocation received by the school for these grants and the expenses for food, course material, and equipment needed to participate in the educational program due to the disruption of campus operations, as well as travel home expenses, health care related expenses and dependent child care expenses (for independent students with dependents). This has been calculated at \$100 for a dependent student and \$2,296 for an independent student, based on the total allocation and the number of eligible dependent and independent students.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."